|  |  |  |  |
| --- | --- | --- | --- |
| **This term we have been looking at how money works and our responsibility when using it. Key Ideas:** | | | |
| 1. **Income** | 1. **Spending/Expenditure** | 1. **Banking** | 1. **Relationships** |
| *Big Idea: Students will understand: Income is a finite resource*  Specific Learning Outcomes: (WALTS) to be developed around the following aspects:   1. savings 2. careers / income brackets 3. Finite resource 4. Retirement / life insurance 5. Tax | *Big Idea: Students will understand: life has set costs that you have to pay before you look at ‘wants’*  Specific Learning Outcomes: (WALTS) to be developed around the following aspects:   1. Budgeting 2. Household costs 3. Needs vs wants 4. HP/Visa/cash/eftpos 5. Students loans | *Big Idea: Students will understand: the wide range of banking options available*  Specific Learning Outcomes: (WALTS) to be developed around the following aspects:   1. Online/ branch/ ATM 2. Credit rating 3. Banking terminology | *Big Idea: Students will understand: relationships and interactions with others can be affected by finances*  Specific Learning Outcomes: (WALTS) to be developed around the following aspects:   1. Interactions with people 2. Stress 3. Applying knowledge |

**Financial Literacy in Room 7 Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

|  |  |  |  |
| --- | --- | --- | --- |
| **The purpose of this task is to apply the skills and knowledge we have learnt to a ‘real life’ situation. The details of the task are on the class wiki, and below are the required sections, that you need to complete and hand in on Thursday 8th Dec** | | | |
| * **A description of the job you have found, and a letter of application** |  | * **4x weekly shopping list to represent a week – including costs** |  |
| * **Evidence of accommodation and details eg. Flatmates, costs, location** |  | * **Planned trip to Nelson – see wiki for details** |  |
| * **Description of club or subscription** |  | * **Details of one hire purchased item (if you choose)** |  |
| * **Weekly budget – including food, power, phone, entertainment…** |  | * **This sheet, checked off, at the front of your project.** |  |
| * **Monthly budget** |  |  |  |
| * **Yearly budget** |  |  |  |